

**WASHINGTON COUNTIES RISK POOL
EXECUTIVE COMMITTEE MEETING MINUTES
11:45 A.M., Tuesday, September 23, 2008**

PARTICIPATING:

President – Keith Goehner, Director – Chelan County Commissioner
Secretary/Treasurer – Mark Abernathy, Director – Kitsap County Risk Manager
Executive Committee Members –
Toni Gilbert – Clallam County Safety/Training Officer (teleconferencing)
Steve Clem – Douglas County Prosecuting Attorney
Rose Elway – Grays Harbor County Director of Mgmt. Services & Budget
Steve Bartel – Spokane County Risk Manager
Jay Winter – Walla Walla County Personnel / Risk Manager (at 11:55)
Randy Watts – Whatcom County Chief Civil Deputy Prosecuting Attorney
Vyrle Hill – WCRP Executive Director (*ex-officio*)

Risk Pool Staff –

Susan Looker – Claims Manager
David Goldsmith – Member Services
Jill Lowe – Loss Control Coordinator

Others –

Michael Croke, Area Senior Vice President – Arthur J. Gallagher RMS, Inc.
Elizabeth Miser, Area Vice President – Arthur J. Gallagher RMS, Inc.
Lee Grose – Lewis County Commissioner (*Executive Committeeperson-elect at 11:57*)
Tammy Devlin – Thurston County Risk Manager (*Executive Committeeperson-elect*)

Call to Order, Welcome, Roll Call and Agenda: President Goehner called the emergency telephonic meeting to order at 11:45 a.m. for an update from the Pool's broker concerning AIG, one of the Pool's insurers. Mr. Hill conducted a voice roll call to verify a quorum existed telephonically.

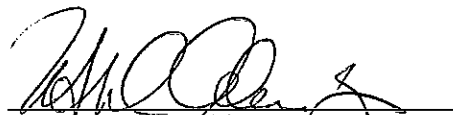
Broker's Report: Mike Croke reported upon and explained his and his company's understandings of the financial troubles that AIG has been experiencing, noting the bankruptcy concerns reported early the week of September 15th. He noted that A.M. Best lowered AIG's rating from A+ XV to A- XV. He also reported that he and Liz Miser spoke with Executive Director Hill and President-elect Abernathy on September 16th when all decided it would be best to wait a couple of days and discuss the situation with ACE and AIG representatives during the AGRiP/CAJPA conference. He went on to report that he and Liz, along with WCRP conference attendees Steve Clem, Marilyn Butler, Susan Looker and David Goldsmith, met with representatives of both ACE and AIG later that week with the consensus of opinion being to wait and allow the situation to sort itself out a bit more. Finally, he reported that receiving letters from both the Washington and New York state insurance department heads expressing the fact that the underlying AIG insurance companies remain sound.

Questions were posed to Mr. Croke by Tammy, Mark, Toni and Lee. Steve Clem and Susan Looker conveyed their understandings from their meetings the week before with ACE and AIG.

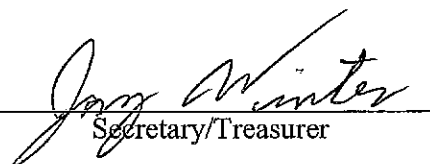
Steve Clem moved to stay the course and continue with the placement of the coverage(s) with AIG that were agreed to during the Annual Meeting; the motion was seconded by Randy Watts and carried without dissent.

Adjournment: The telephonic meeting was disconnected at 12:11 p.m.

MINUTES APPROVED this 5 day of November, 2008.



President

Attest: 

Secretary/Treasurer